

## QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

|  | <b>AS AT<br/>30.4.2015<br/>(Unaudited)<br/>RM'000</b> | AS AT<br>31.7.2014<br>(Audited)<br>RM'000 |
|--|---|---|
| <b>ASSETS</b>  |   |   |
| <b>NON-CURRENT ASSETS</b>  |   |   |
| Property, plant and equipment  | 113,633   | 116,240                                   |
| Other investments  | 528   | 528                                       |
| Goodwill on consolidation  | 1,485   | 1,485                                     |
| Deferred tax assets  | 5,923   | 5,828                                     |
|  | <b>121,569</b>  | <b>124,081</b>                            |
| <b>CURRENT ASSETS</b>  |   |   |
| Inventories  | 561,489   | 608,455                                   |
| Trade receivables  | 1,050   | 2,623                                     |
| Non-trade receivables  | 17,156  | 14,880                                    |
| Tax assets   | 2,768   | 3,060                                     |
| Fixed deposits with licensed banks   | 210   | 8,110                                     |
| Cash and bank balances   | 36,071  | 34,278                                    |
|  | <b>618,744</b>  | <b>671,406</b>                            |
| Asset of disposal group classified as held for sale                                | -   | 231                                       |
| <b>TOTAL ASSETS</b>  | <b>740,313</b>  | <b>795,718</b>                            |
| <b>EQUITY AND LIABILITIES</b>  |   |   |
| <b>Equity attributable to equity holders of the Company</b>                        |   |   |
| Share Capital  | 205,176   | 205,176                                   |
| Reserves   | 258,322   | 243,705                                   |
| <b>TOTAL EQUITY</b>  | <b>463,498</b>  | <b>448,881</b>                            |
| <b>NON-CURRENT LIABILITIES</b>   |   |   |
| Long-term borrowings   | 157,039   | 155,126                                   |
| Deferred tax liabilities   | 10,131  | 10,013                                    |
|  | <b>167,170</b>  | <b>165,139</b>                            |
| <b>CURRENT LIABILITIES</b>   |   |   |
| Trade payables   | 12,786  | 9,504                                     |
| Non-trade payables   | 25,123  | 24,741                                    |
| Advance from Ultimate Holding Company  | 1,235   | 1,220                                     |
| Amount due to directors (Note 1)   | 1,631   | 2,216                                     |
| Short-term borrowings  | 65,555  | 142,011                                   |
| Tax payable  | 3,315   | 2,005                                     |
|  | <b>109,645</b>  | <b>181,697</b>                            |
| Liability directly associated with disposal group<br>classified as held for sale   | -   | 1   |
| <b>TOTAL LIABILITIES</b>   | <b>276,815</b>  | <b>346,837</b>                            |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>740,313</b>  | <b>795,718</b>                            |
| Net assets per share attributable to<br>ordinary equity owners of the Company (RM) | 1.13  | 1.09                                      |

**Note 1: Amount due to directors consists of directors' fee and directors' other emoluments.**

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2014)

## QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

|  | INDIVIDUAL QUARTER                      |   | CUMULATIVE QUARTER                     |  |
|--|---|---|--|--|
|  | QUARTER<br>ENDED<br>30.4.2015<br>RM'000 | QUARTER<br>ENDED<br>30.4.2014<br>RM'000 | PERIOD<br>ENDED<br>30.4.2015<br>RM'000 | PERIOD<br>ENDED<br>30.4.2014<br>RM'000 |
| Revenue  | 210,348                                 | 183,121                                 | 620,755                                | 590,160                                |
| Other operating income   | 810                                     | 379                                     | 1,822                                  | 1,412                                  |
| Operating expenses   | (196,824)                               | (174,042)                               | (586,617)                              | (567,093)                              |
| Profit from operations   | 14,334                                  | 9,458                                   | 35,960                                 | 24,479                                 |
| Finance costs  | (3,014)                                 | (3,823)                                 | (9,979)                                | (10,974)                               |
| Profit before taxation   | 11,320                                  | 5,635                                   | 25,981                                 | 13,505                                 |
| Taxation   | (3,392)                                 | (1,510)                                 | (7,260)                                | (3,443)                                |
| Profit after taxation  | 7,928                                   | 4,125                                   | 18,721                                 | 10,062                                 |
| Other Comprehensive Income                                       | -                                       | -                                       | -                                      | -                                      |
| Total Comprehensive Income                                       | 7,928                                   | 4,125                                   | 18,721                                 | 10,062                                 |
| Attributable to:--   |   |   |  |  |
| Equity holders of the Company                                    | 7,928                                   | 4,125                                   | 18,721                                 | 10,062                                 |
| Non-controlling Interests  | -                                       | -                                       | -                                      | -                                      |
|  | 7,928                                   | 4,125                                   | 18,721                                 | 10,062                                 |
| Earnings per share attributable to equity holders of the Company |   |   |  |  |
| - basic (sen)  | 1.93                                    | 1.01                                    | 4.56                                   | 2.45                                   |
| - diluted (sen)  | 1.93                                    | 1.01                                    | 4.56                                   | 2.45                                   |

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2014)

## QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

|   | <u>Attributable to equity holders of the Company</u> |  |   |                               |
|---|--|--|---|-------------------------------|
|   | <u>Share</u><br><u>Capital</u>                       | <u>Non-distributable</u><br><u>Revaluation</u><br><u>Reserve</u> | <u>Distributable</u><br><u>Retained</u><br><u>Profits</u> | <u>Total</u><br><u>equity</u> |
|   | RM'000   | RM'000   | RM'000  | RM'000                        |
| <b>At 1 August 2013</b>                 | 205,176  | 27,105   | 210,235   | <b>442,516</b>                |
| Total comprehensive income for the year | -  | -  | 10,062  | <b>10,062</b>                 |
| Dividend                                | -  | -  | (5,745)   | <b>(5,745)</b>                |
| <b>At 30 April 2014</b>                 | <b>205,176</b>                                       | <b>27,105</b>  | <b>214,552</b>  | <b>446,833</b>                |
| <b>At 1 August 2014</b>                 | 205,176  | 25,905   | 217,800   | <b>448,881</b>                |
| Total comprehensive income for the year | -  | -  | 18,721  | <b>18,721</b>                 |
| Dividend                                | -  | -  | (4,104)   | <b>(4,104)</b>                |
| <b>At 30 April 2015</b>                 | <b>205,176</b>                                       | <b>25,905</b>  | <b>232,417</b>  | <b>463,498</b>                |

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2014)

## QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

|  | <b>CUMULATIVE QUARTER</b> |                  |
|--|---------------------------|------------------|
|  | <b>PERIOD</b>             | <b>PERIOD</b>    |
|  | <b>ENDED</b>              | <b>ENDED</b>     |
|  | <b>30.4.2015</b>          | <b>30.4.2014</b> |
|  | <b>RM'000</b>             | <b>RM'000</b>    |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>              |                           |                  |
| Profit before taxation                                   | 25,981                    | 13,505           |
| Adjustments for:   |                           |                  |
| Depreciation of property, plant and equipment            | 8,502                     | 7,717            |
| Gain on disposal of property, plant and equipment        | (295)                     | (168)            |
| Loss on disposal of property, plant and equipment        | 5                         | 5                |
| Property, plant and equipment written off                | 481                       | 758              |
| Short-term accumulating compensated absences             | 364                       | (288)            |
| Dividend received  | (150)                     | (300)            |
| Gain on disposal of subsidiary company                   | (308)                     | -                |
| Reversal of allowance for impairment on receivables      | (135)                     | (181)            |
| Interest income  | (40)                      | (63)             |
| Interest expense   | 9,979                     | 10,974           |
| Operating profit before working capital changes          | 44,384                    | 31,959           |
| Inventories  | 46,966                    | (34,945)         |
| Receivables  | (568)                     | (3,387)          |
| Payables   | 3,284                     | (8,420)          |
| Amount due to directors                                  | (585)                     | (1,920)          |
| Net cash generated from / (used in) operations           | 93,481                    | (16,713)         |
| Income tax paid  | (5,641)                   | (1,178)          |
| Net cash generated from / (used in) operating activities | 87,840                    | (17,891)         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>              |                           |                  |
| Interest received  | 40                        | 63               |
| Dividend received  | 150                       | 300              |
| Proceeds from disposal of property, plant and equipment  | 442                       | 206              |
| Proceeds from disposal of subsidiary company             | 505                       | -                |
| Purchase of property, plant and equipment                | (5,315)                   | (5,552)          |
| Net cash used in investing activities                    | (4,178)                   | (4,983)          |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>              |                           |                  |
| Interest paid  | (9,979)                   | (10,974)         |
| Net loans (repaid) / raised                              | (67,784)                  | 19,965           |
| Dividend paid  | (4,104)                   | (5,745)          |
| Repayment to lease creditors                             | (1,101)                   | (1,930)          |
| Repayment to hire purchase creditors                     | (2,670)                   | (1,200)          |
| Net cash (used in) / generated from financing activities | (85,638)                  | 116              |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>         | (1,976)                   | (22,758)         |
| <b>OPENING CASH AND CASH EQUIVALENTS</b>                 | 37,918                    | 39,329           |
| <b>CLOSING CASH AND CASH EQUIVALENTS</b>                 | 35,942                    | 16,571           |
| <b>Cash and cash equivalents comprise the following:</b> |                           |                  |
| Fixed deposit with licensed banks                        | 180                       | 180              |
| Cash and bank balances                                   | 36,071                    | 22,124           |
| Bank overdrafts  | (309)                     | (5,733)          |
|  | 35,942                    | 16,571           |

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2014)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015**

**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Accounting Policies and Methods of Computation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2014.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the Annual Financial Statements for the financial year ended 31 July 2014 except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments / Improvements to MFRSs that are issued but not yet effective for the Group:-

| <u>New MFRSs</u>  | <u>Effective for financial periods<br/>beginning on or after</u> |
|---|--|
| MFRS 9 Financial Instruments  | 1 January 2018   |
| MFRS 15 Revenue from Contracts with Customers                         | 1 January 2017   |
| <br><u>Amendments / Improvements to MFRSs</u>                         |  |
| MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards | 1 July 2014  |
| MFRS 2 Share-based Payment  | 1 July 2014  |
| MFRS 3 Business Combinations  | 1 July 2014  |
| MFRS 5 Non-current Asset Held for Sale and Discontinued Operations    | 1 January 2016   |
| MFRS 7 Financial Instruments: Disclosures                             | 1 January 2016   |
| MFRS 8 Operating Segments   | 1 July 2014  |
| MFRS 10 Consolidated Financial Statements                             | 1 January 2016   |
| MFRS 11 Joint Arrangements  | 1 January 2016   |
| MFRS 12 Disclosure of Interests in Other Entities                     | 1 January 2016   |
| MFRS 13 Fair Value Measurement  | 1 July 2014  |
| MFRS 101 Presentation of Financial Statements                         | 1 January 2016   |
| MFRS 116 Property, Plant and Equipment                                | 1 July 2014 / 1 January 2016                                     |
| MFRS 119 Employee Benefits  | 1 July 2014 / 1 January 2016                                     |
| MFRS 124 Related Party Disclosures                                    | 1 July 2014  |
| MFRS 127 Separate Financial Statements                                | 1 January 2016   |
| MFRS 128 Investments in Associates and Joint Ventures                 | 1 January 2016   |
| MFRS 138 Intangible Assets  | 1 July 2014 / 1 January 2016                                     |
| MFRS 140 Investment Property  | 1 July 2014  |
| MFRS 141 Agriculture  | 1 January 2016   |

The adoption of the above New MFRS and Amendments / Improvements to MFRSs will have no significant financial impact on the financial statements of the Group.

**A2. Audit Report**

The audit report of the preceding Audited Financial Statements of the Company was reported without any qualification.

**A3. Seasonality or Cyclicity of Operations**

It was a traditional low peak trading period for the quarter under review.

**A4. Unusual Items**

There were no unusual and extraordinary items in the current quarter under review.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015****A5. Changes in Estimates**

There were no material changes in the estimates used for the preparation of interim financial report.

**A6. Issuance, Cancellation or Repayments of Debt and Equity Securities**

There was no issuance and repayment of debt and equity securities, share buy back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial year to-date.

**A7. Dividend paid**

On 9 March 2015, the Company paid a First and Final Single Tier dividend of 1.40 sen per ordinary share amounting to RM4,103,517 in respect of financial year ended 31 July 2014.

**A8. Segmental Information**

Segmental information is presented in respect of the Group's business segments.

Business segments:

Manufacturing: Manufacturer and dealer of jewellery, precious stones and gold ornaments

Trading: Suppliers and retailers of gold ornaments, jewellery, precious stones and gold bullion

Others: Investment holding

**Results for third quarter ended 30 April 2015**

|                        | <b>Manufacturing<br/>Division<br/>RM'000</b> | <b>Trading<br/>Division<br/>RM'000</b> | <b>Others<br/>RM'000</b> | <b>Elimination<br/>RM'000</b> | <b>Group<br/>RM'000</b> |
|------------------------|--|--|--------------------------|-------------------------------|-------------------------|
| Revenue                | 1,158  | 619,181                                | 416                      | -                             | 620,755                 |
| Inter-segment Revenue  | 197,828                                      | 78,933                                 | 53,565                   | (330,326)                     | -                       |
| <b>Total Revenue</b>   | <b>198,986</b>                               | <b>698,114</b>                         | <b>53,981</b>            | <b>(330,326)</b>              | <b>620,755</b>          |
| Profit before taxation | 8,091  | 29,500                                 | (5,641)                  | (5,969)                       | 25,981                  |
| Profit after taxation  | 6,149  | 24,888                                 | (6,324)                  | (5,992)                       | 18,721                  |

**Results for third quarter ended 30 April 2014**

|                        | <b>Manufacturing<br/>Division<br/>RM'000</b> | <b>Trading<br/>Division<br/>RM'000</b> | <b>Others<br/>RM'000</b> | <b>Elimination<br/>RM'000</b> | <b>Group<br/>RM'000</b> |
|------------------------|--|--|--------------------------|-------------------------------|-------------------------|
| Revenue                | 16   | 588,706                                | 1,438                    | -                             | 590,160                 |
| Inter-segment Revenue  | 237,590                                      | 72,009                                 | 65,145                   | (374,744)                     | -                       |
| <b>Total Revenue</b>   | <b>237,606</b>                               | <b>660,715</b>                         | <b>66,583</b>            | <b>(374,744)</b>              | <b>590,160</b>          |
| Profit before taxation | 8,017  | 3,676                                  | (2,064)                  | 3,876                         | 13,505                  |
| Profit after taxation  | 6,013  | 2,598                                  | (3,504)                  | 4,955                         | 10,062                  |

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015**

---

**A9. Valuations of Property, Plant and Equipment**

The Group did not carry out any valuations on property, plant and equipment in the quarter under review.

Save as disclosed, the valuation of property, plant and equipment have been brought forward without amendment from previous Audited Financial Statements.

**A10. Material Events Subsequent To The Financial Period**

There was no subsequent material event as at the date of this quarterly report.

**A11. Changes in the Composition of the Company**

(i) On 26th August 2014, Poh Kong Jewellers Sdn. Bhd. ("PKJ"), a wholly owned subsidiary of Poh Kong Holdings Berhad had disposed the entire 180,000/- ordinary shares of RM1.00 each in Jungmax Property Sdn. Bhd. for a total consideration of RM540,000/-.

(ii) On 31st March 2015, PKJ acquired the entire 2 ordinary shares of RM1.00 each in Poh Kong Bullion Sdn. Bhd. (formerly known as Tranz Jewellery Sdn Bhd ) ("PKBSB") from Dato' Choon Yee Seiong and Mr. Cheong Teck Chong for a total consideration of RM2.00. Upon completion of the acquisition, PKBSB became a wholly owned subsidiary of PKJ. The rationale for the acquisition is to streamline the Company's business operations on gold bullions and gold investment products.

Save as disclosed, there was no change in the composition of the Group for the current quarter and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring or discontinuing of operations.

**A12. Contingent Liabilities**

Poh Kong Jewellers Sdn. Bhd, a wholly owned subsidiary of the Company, has granted a corporate guarantee to Danajamin Nasional Berhad in respect of Islamic Commercial Papers/ Islamic Medium Term Notes programme up to RM150,000,000 in accordance with the Shariah principle of Commodity Murabahah.

As at 30 April 2015, a total of RM167,601,999 corporate guarantees has been given in support of banking facilities granted to subsidiary companies; a total of RM8,000,000 corporate guarantee has been given to third party in respect of leasing and hire purchase facilities; a total of RM7,474,928 corporate guarantees has been given to third parties in respect of operating lease arrangements.

Save as disclosed above, there was no change in contingent liabilities since the last annual reporting date.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015****B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS****B1. Review of Performance**

The Group's revenue for the third quarter under review was higher at RM210.348 million as compared to the revenue in the corresponding quarter last year of RM183.121 million; an increase of RM27.227 million due mainly to a surge in demand for gold investment products and jewellery products, possibly attributable to the forthcoming implementation of the Goods and Services Tax ("GST"). However, post GST, the market demand has dampened, although we expect it will gradually normalise.

The major revenue contributors are gold jewellery and gold investment products during the quarter under review.

The Group's profit before tax in the current quarter at RM11.320 million was higher as compared to the profit before tax of RM5.635 million in the corresponding quarter last year; an increase of RM5.685 million. It was due mainly to the improvement in gross profit margin during the quarter under review.

The Group's revenue is largely derived from retail segment while the manufacturing segment supplies the finished gold jewellery to the retail segment.

**B2. Comparison with Preceding Quarter's Results (3rd Quarter FYE 2015 vs 2nd Quarter FYE 2015)**

| Financial Indicators:  | Q3FYE2015 | Q2FYE2015 | Variance | Variance |
|------------------------|-----------|-----------|----------|----------|
|                        | RM('000)  | RM('000)  | RM('000) | (%)      |
| Revenue                | 210,348   | 216,454   | (6,106)  | -3%      |
| Profit before taxation | 11,320    | 10,090    | 1,230    | 12%      |
| Profit after taxation  | 7,928     | 7,706     | 222      | 3%       |

The decrease in revenue was due mainly to the absence of festive spending and decreased in demand after implementation of GST. The stabilisation of gold price had improved profit margin from gold revenue during the quarter under review.

**B3. Current Year Prospects**

2015 will be a year of economic challenges as Malaysians continue to be cautious in their spending and that poses the biggest challenge in the retail industry. To meet these challenges, the Group will continue to consolidate its business, realign business strategies, and undertake new initiatives to pursue sustainable growth and ultimately enhance profitability of the Group.

Despite uncertainties of a global economy and challenges faced in the retail industry, the Group maintains a positive long-term outlook.

Barring unforeseen circumstances, the Board of Directors is cautiously optimistic of the Group's performance for financial year ending 31 July 2015.

**B4. Profit Forecast**

The Group does not publish any profit forecast.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015****B5. Taxation**

|                   | <b>Individual Quarter</b> |                      | <b>Cumulative Quarter</b> |                     |
|-------------------|---------------------------|----------------------|---------------------------|---------------------|
|                   | <b>Quarter Ended</b>      | <b>Quarter Ended</b> | <b>Period Ended</b>       | <b>Period Ended</b> |
|                   | <b>30.4.2015</b>          | <b>30.4.2014</b>     | <b>30.4.2015</b>          | <b>30.4.2014</b>    |
|                   | <b>RM'000</b>             | <b>RM'000</b>        | <b>RM'000</b>             | <b>RM'000</b>       |
| Income taxation   | 3,625                     | 2,605                | 7,237                     | 4,521               |
| Deferred taxation | (233)                     | (1,095)              | 23                        | (1,078)             |
|                   | <u>3,392</u>              | <u>1,510</u>         | <u>7,260</u>              | <u>3,443</u>        |

The effective tax rate for the cumulative quarter was higher than the statutory tax rate due principally to certain expenses disallowed for tax purposes.

**B6. Status of Corporate Proposals Announced**

There was no corporate proposal announced for the current quarter and financial year to date.

**B7. Borrowings and Debt Securities**

The Group's borrowings as at 30 April 2015 are as follows:-

|                                       | <b>RM'000</b>  |
|---------------------------------------|----------------|
| <b>Short-term Borrowings</b>          |                |
| <b>- Secured</b>                      |                |
| Bank overdraft                        | 309            |
| Other bank borrowings                 | 63,168         |
|                                       | <u>63,477</u>  |
| <b>- Unsecured</b>                    |                |
| Hire purchase and lease creditors     | 2,078          |
| Advance from Ultimate Holding Company | 1,235          |
|                                       | <u>66,790</u>  |
| <b>Long-term Borrowings</b>           |                |
| <b>- Secured</b>                      |                |
| Term loans                            | 12,060         |
| Islamic Medium Term Notes ("IMTN")    | 140,000        |
|                                       | <u>152,060</u> |
| <b>- Unsecured</b>                    |                |
| Hire purchase and lease creditors     | 4,979          |
|                                       | <u>157,039</u> |
| <b>Total</b>                          | <u>223,829</u> |

**B8. Realised and Unrealised Profits or Losses Disclosure**

This disclosure is prepared pursuant to the directive of Bursa Malaysia Securities Berhad and in accordance with the Guidance on Special Matter No.1- Determination of Realised and Unrealised Profits or Losses, as issued by the Malaysia Institute of Accountants.

|  | <b>Period Ended</b> | <b>Period Ended</b> |
|--|---------------------|---------------------|
|  | <b>30.4.2015</b>    | <b>30.4.2014</b>    |
|  | <b>(RM'000)</b>     | <b>(RM'000)</b>     |
| Total retained earnings of the Company and its subsidiaries: |                     |                     |
| - Realised   | 371,477             | 363,902             |
| - Unrealised   | (4,208)             | (5,460)             |
|  | <u>367,269</u>      | <u>358,442</u>      |
| - Less: Consolidated adjustments                             | (134,852)           | (143,890)           |
| Total group retained profits as per consolidated accounts    | <u>232,417</u>      | <u>214,552</u>      |

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2015****B9. Profit Before Taxation**

Profit before taxation is arrived at after charging / (crediting):

|   | <u>Individual Quarter</u>      |                         | <u>Cumulative Quarter</u>     |                        |
|---|--------------------------------|-------------------------|-------------------------------|------------------------|
|   | <b>Quarter Ended 30.4.2015</b> | Quarter Ended 30.4.2014 | <b>Period Ended 30.4.2015</b> | Period Ended 30.4.2014 |
|   | <b>RM'000</b>                  | <b>RM'000</b>           | <b>RM'000</b>                 | <b>RM'000</b>          |
| Interest income                                     | (24)                           | (10)                    | (40)                          | (63)                   |
| Dividend income                                     | -                              | -                       | (150)                         | (300)                  |
| Gain on disposal of property, plant and equipment   | (228)                          | (73)                    | (295)                         | (168)                  |
| Loss on disposal of property, plant and equipment   | 2                              | 5                       | 5                             | 5                      |
| Interest expense                                    | 3,014                          | 3,823                   | 9,979                         | 10,974                 |
| Depreciation and amortization                       | 3,276                          | 2,553                   | 8,502                         | 7,417                  |
| Reversal of allowance for impairment on receivables | 9                              | (17)                    | (135)                         | (181)                  |
| Property, plant and equipment written off           | 474                            | 607                     | 481                           | 758                    |
| Gain on disposal of subsidiary company              | -                              | -                       | (308)                         | -                      |

**B10. Material Litigation**

There was no material litigation as at this quarterly report and the financial year to date.

**B11. Dividend**

No dividend was declared in the quarter under review.

**B12. Earnings Per Share**

|   | <u>Individual Quarter</u>      |                         | <u>Cumulative Quarter</u>     |                        |
|---|--------------------------------|-------------------------|-------------------------------|------------------------|
|   | <b>Quarter Ended 30.4.2015</b> | Quarter Ended 30.4.2014 | <b>Period Ended 30.4.2015</b> | Period Ended 30.4.2014 |
| Profit after taxation for basic earnings per share (RM'000) | 7,928                          | 4,125                   | 18,721                        | 10,062                 |
| Weighted average number of ordinary shares in issue ('000)  | 410,352                        | 410,352                 | 410,352                       | 410,352                |
| -basic (sen)  | 1.93                           | 1.01                    | 4.56                          | 2.45                   |
| -diluted (sen)  | 1.93                           | 1.01                    | 4.56                          | 2.45                   |

**BY ORDER OF THE BOARD****DATO' CHOON YEE SEIONG**

Executive Chairman / Group Managing Director

10 June 2015

Petaling Jaya